

REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: National Trade Statistics of the reporting country)

<https://www.oc.gov.ma/>

The report has 3 parts:

- 1) Monthly- Trade in Goods and Qualitative;
- 2) Quarterly- Services, Investment and Logistics; and
- 3) Annually- Trade in Goods and Services overall

Name of the Mission (Country): MOROCCO

MONTHLY REPORT OCTOBER 2022

A. Trade in goods

(a) Total trade in goods

	Export (US\$ million)	Import (US\$ million)
Country's trade with India (Jan-June 2022)	869	795
Country's total global trade (Jan-June 2022)	22 047	37 304

(Source: Customs/National Trade Statistics of reporting country)

(b) Preferential trade in goods during

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	N.A.		
2	N A		

c) Top 10 items of import from India during **(Jan-June 2022)**

	HS tariff chapter	Commodity	Value (US\$ million)
1.	27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES	186
2.	87	VEHICLES; OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF	68
3.	84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	43

4.	85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS; TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, PARTS AND ACCESSORIES OF SUCH ARTICLES	42
5	39	PLASTICS AND ARTICLES THEREOF	39
6.	54	MAN-MADE FILAMENTS; STRIP AND THE LIKE OF MAN-MADE TEXTILE MATERIALS	38
7.	9	COFFEE, TEA, MATE AND SPICES	37
8.	55	MAN-MADE STAPLE FIBRES	36
9.	52	COTTON	33
10.	30	PHARMACEUTICAL PRODUCTS	32

** Source Exchange Office, Morocco*

(d) Top 10 items of export to India during (Jan-June 2022)

	HS tariff chapter	Commodity (HS tariff line)	Value (US\$ million)
1.	31	FERTILIZERS	441
2.	28	INORGANIC CHEMICALS; ORGANIC AND INORGANIC COMPOUNDS OF PRECIOUS METALS; OF RARE EARTH METALS, OF RADIO-ACTIVE ELEMENTS AND OF ISOTOPES	277
3.	25	SALT; SULPHUR; EARTHS, STONE; PLASTERING MATERIALS, LIME AND CEMENT	101
4.	76	ALUMINIUM AND ARTICLES THEREOF	11
5.	72	IRON AND STEEL	5
6.	47	PULP OF WOOD OR OTHER FIBROUS CELLULOSIC MATERIAL; RECOVERED (WASTE AND SCRAP) PAPER OR PAPERBOARD	4
7.	74	COPPER AND ARTICLES THEREOF	3.7
8.	85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS; TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, PARTS AND ACCESSORIES OF SUCH ARTICLES	2
9.	12	OIL SEEDS AND OLEAGINOUS FRUITS; MISCELLANEOUS GRAINS, SEEDS AND FRUIT, INDUSTRIAL OR MEDICINAL PLANTS; STRAW AND FODDER	1.3

10.	79	ZINC AND ARTICLES THEREOF	1
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- (e) Top **10** Potential products of imports from India.
Financial year (Apr 2022- Aug 2022)

Source: <https://tradestat.commerce.gov.in/meidb/cntcom.asp?ie=e>

and www.niryat.gov.in

Name of goods -HSN Code	Export from India April -August 2021USD Million	Export from India Apr Aug 2022 USD Million	% change
Engineering Goods- Electrical Machinery and Equipment Different Chapters 85	102.81	133.71	30
Mineral Fuel/Petroleum Chapter 27	1.56	112.17	7189
Vehicles other than tramway, railways rolling stock	37.45	60.94	62.70
Drugs and Pharmaceuticals Chapter 30	31.63	30.19	-5
Man Made Filaments Chapter 54	19.32	26.56	37.44
Man Made staple fibres Chapter 55	15.83	20.71	30.80
Cotton - 52	16.18	20.11	24.29
Chemical and Inorganic Chemicals chapter 28/29 and others	35.63	18.12	- 47%
Plastic and Articles thereof	15.97	15.82	-0.89
Iron and Steel Chapter 72	10.00	13.57	35%
Coffee, tea, spices chapter 9	14.10	14.57	3.36

In the current financial year, while demand for engineering goods, petroleum and textile remained strong, there has been some demand slow down in chemical and specialty chemicals, pharma and electronics. Mission has requested the concerned export promotion councils if any specific steps to be taken to expedite the export growth in these segments.

(ii) Qualitative Feedback

Market Access Alerts:

Mission has come across to several fraudulent activities by few Moroccan importers regarding export shipments from India in marble and ceramic sectors, who have either released the export documents fraudulently or have resorted to unethical trade practices. These documents were supposed to be released upon making payment to Indian exports i.e. 100% CAD. It is also suspected that it might be an act of a group of people who are working in cartel and have indulged in this unethical practice to commit fraud upon Indian exporters particularly marble

exporters. In few cases, since the documents were not released by the importers, customs have resorted to auction the consignment resulting into heavy losses to the Indian companies and banking institutions.

(a) **Alerts on customs tariff changes:**

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	Customs Administrati on and Indirect Taxes, Circular no 6373/211 20 th October 2022.	Suspension of the collection of import duty applicable to domestic cattle with a minimum weight of 550 KG, within the limit of a quota of 200,000 head.	0102.29	From 21 st October 2022 until 31 st December 2023.	The benefit of this price advantage is subject to the production of a Franchise Application Customs (DFD) issued by the Ministry of Industry and Trade.

(b) Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

- Alerts on standards, technical regulations and conformity assessment procedures: **NIL**
- Alerts on trade defense measures taken by respective country:

NIL

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

- Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.: **NIL**

(iii) **Other Feedback**

(a) Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country : Mission has facilitated visit of a number of delegations who visit the country including liaison with local trade bodies, existing Indian players as well as arranging meeting and in-depth information of the products concerned

(b) Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) **NIL**

(c) Feedback from local commercial visitors to trade fairs in India, including under BSM ; **NIL**

(D) Number of Business Visas issued in October: 43

43 Business Visas issued for the Month of October 2022 showing a very good number of business exchanges between the both countries as compared to same period last year where only 17 business visas were issued which indicates that there is renewed interest from Moroccan side. Also there is significant increase in normal tourist visas, indicating that there is ample interest from Moroccan side to visit India for tourism and business purposes.

Participation from Morocco was encouraged in these expos/fairs.

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1	IHGF Delhi Fair Autumn 2022	14-18 October 2022, Delhi				
2	43 rd INDIA CARPET EXPO	15-18 October 2022, at "Bhadohi Carpet Expo Mart" Bhadohi , Uttar Pradesh (India)				
3	TEXPROCIL's "Marketplace"	B2B web Portal				

B. Trade and Investment:

(a) Significant trends in trade and investment (Sources: Exchange Office)

Trade Scoreboard

Trade in goods

Year	Jan- Sep 2022 Billion USD	Jan- Sep 2021 Billion USD	% terms
Imports CIF	55	38	+44
Exports FOB	32	23	+39
Balance of Trade	-23	-15	53

Trade in services

Year	Jan- Sep 2022 Billion USD	Jan- Sep 2021 Billion USD	% terms
Imports CIF	8	5.5	+45
Exports FOB	15.5	10	+55
Balance	+7.5	+4.7	+60

Imports of goods by main products

Products	Jan- Sep 2022 Billion USD	Jan- Sep 2021 Billion USD	% increase/ decrease
Energy products (Gas-oils and fuel-oils)	11	5	---
Semi-finished products (Ammonia, Chemicals, Plastics)	12	8	+50
Foodstuffs (Wheat, Barley)	6	4	+50
Equipment (Parts of airplanes and other aerial vehicles,	10.8	9	+20

Seagoing vessels and other floating devices, Automatic information processing machines.)			
Raw products (Crude and unrefined sulfurs, Crude or refined soybean oil)	3.5	2.2	+60
Consumer products (Fabrics and yarns of man-made fibres, Parts and parts for passenger cars, Cotton fabrics and yarns			

Exports of goods by main sectors

Products	Jan- Sep 2022 Billion USD	Jan- Sep 2021 Billion USD	% increase/decrease
Phosphates and derivatives	9.2	5.5	+67
Automobile	7.7	5.7	+55
Agriculture and Agri-food	6	5	+20
Textile and Leather	3.3	2.6	+27
Aeronautics	1.6	1.05	+53
Electronics and Electricity	1.3	0.98	+33
Other mining extractions	0.43	0.36	+19
Other industries (Metallurgy and Metalworking,Plastic and rubber industry,pharmaceutical industry)	2	1.75	+14

(b) Opportunities for investments/ assets on offer/major company divestment:

AMDIE, the government authority to promote Morocco Now is emphasizing a lot to attract investment in Morocco and several Indian businesses have shown interest in various segments including plastics, poly-films packaging, automotive ancillaries and so on. Tangier Med and freezone are seen as a preferred destination in Morocco due to its locational advantage and availability of land and resources.

(c) Information on tender Notices for projects and procurement of interest to Indian project exporters/ suppliers (USD 15 million & above)

- Open Tender in Morocco: www.marchespublics.gov.ma
- Open tenders for ONEE works:
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=669907&orgAcronyme=d4q>
- Open tenders for IT:
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=671021&orgAcronyme=q9t>

- Open tenders for ONCF:
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=669867&orgAcronyme=o8p>
- Open tenders for ONEE works:
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=669907&orgAcronyme=d4q>
- Open tenders for IT:
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=671021&orgAcronyme=q9t>
- Open tenders for ONCF:
<https://www.marchespublics.gov.ma/index.php?page=entreprise.EntrepriseDetailsConsultation&refConsultation=669867&orgAcronyme=o8p>
- Indian Trade Portal:
<https://www.indiantradeportal.in/20tt15/index.jsp>

S.No	Tender/ procurement notice No and date	Sector	Value of tender / procurement
1.	Ref: 20/DAM/AT/2022 Liquid sanitation works in the city of Ouezzane lot n°2: waste water station National Office For Electricity and Drinking Water (ONEE) Deadline: 15/12/2022 09:30	Works / Sanitation, drinking water and miscellaneous network works / Purification and treatment works	62 762 760,00 Dhs equivalent to \$ 6.3 M
2.	Ref: 16/2022/DPAAGSG The redesign of the web portal of the ministry of health and social protection, MS/CDPAAG-Head of the auto fleet and General Affairs Division, Rabat Deadline : 13/12/2022 10:00	Services / Information technology and telecommunications services / IT development and related services	2 436 000,00 Dhs equivalent to \$ 0. 2 M
3.	Ref: AOF0364/PFL/2022 Lot No. 1: Supply and maintenance of electric handling equipment. Lot No. 2: Supply and maintenance of thermal handling equipment. ONCF - National Office of Railways, Casablanca Deadline : 14/12/2022 09:00	Supplies / Construction machinery, handling and lifting equipment / handling and lifting equipment (Forklift, cranes, platforms, etc.)	---

(d) Trade Queries for Imports / Exports (if not uploaded on the Indian trade portal)

S.No	Enquiry Originator	Hs Code	Product	Nature (Import/Export)	Action Taken
1	DDS PHARMATECH PVT. LTD.	39	All types of Poly (Acrylic acid)	Export	Information Supplied
2	Ganpati Herbal care Pvt. Ltd.	33	FMCG personal care and personal hygiene products	Export	-do-
3	Sonia Collections	57	Home textiles jute rugs cushion covers bedcovers bedsheets Quilts CottonMats Pouf	Export	-do-
4	NEWBURG INTERNATIONAL	09	FRUITS VEGETABLE SPICES WORSHIP METERIAL ESSENTIAL OIL Ceramic products	Export	-do-
5	Ronak Fashion	61	ladies dupatta / chunnies	Export	-do-
6	MakeWay Ventures Pvt Ltd	61	Designed Men's Wear	Export	-do-
7	PNC Handicraft	57	Textile Products like Carpets and Rugs	Export	-do-
8	Draamila Exim International Pvt Ltd.	08	Food products Fruits & Vegetables Frozen Products	Export	-do-
9	A ONE INTERNATIONAL	84	Air Compressor Screw Compressor Air DryernVacuum Pump	Export	-do-
10	Raymond Forge India Pvt. Ltd.	73	all industrial raw materials in Stainless Steel Alloy Steel Copper Brass Mild Steel Aluminium and Titanium	Export	-do-
11	Falcon Technical Services LLC	33	FMCG products	Export	-do-
12	Eximtus Global Pvt. Ltd.	10	Basmati Rice and Different types of Rice Vegetables like Onion Chilli Lemon Tomato Ginger Fruits like Grapes and Pomegranate	Export	-do-
13	Zed Vitrified Private Limited	69	Ceramic tiles	Export	-do-
14	ADL Exim	09	Green Cardamom	Export	-do-
15	A.S. Engineering works	33	Perfumes / Attar	Export	-do-
16	TRUECARE GLOBAL.	48	DISPOSABLE SURGICAL PRODUCTS DISPOSABLE GLOVES DISINFECTANT WIPES DIAGNOSTIC TEST KIT	Export	-do-
17	IDEASNU EXPORTS	51	all kinds of yarn dyed and printed fabric	Export	-do-
18	DOLFIN MARINE PRODUCT	56	fishing net and fishing twine	Export	-do-
19	SDS AGRO INDIA	84	Agro Products with expertise in Turmeric Fingers and Powder	Export	-do-
20	ADL Exim	09	Cardamom	Export	-do-

21	Angelique International Limited	85	Power water & Civil Infrastructure	Export	-do-
22	dltledgers	31	Consumer Products Manufacturing Chemical Fertilizer	Export	-do-
23	KKD INTERNATIONAL TRADE	61	T-shirts Hoodies Turmeric	Export	-do-
24	Ritik Creation	62	Garments knitted and non knitted fabrics scarf stole pareos kaftans kimonos	Export	-do-
25	Interverse foods	07	Vegetables Grains Pulses Indian Spices	Export	-do-
26	RAJ ENTERPRISES	27	industrial electrical materials	Export	-do-
27	Pharma Science	30	Ayurvedic Product	Export	-do-
28	LAHLOU GROUP	85	electrical products	Import	-do-
29	CARGO KINGS PARTNER'S	32	PAINTS & VARNISHES	Export	-do-
30	XPORT EXIM	10	Non Basmati Rice	Export	-do-
31	AS enterprises	62	garments	Export	-do-
32	KMC OVERSEAS	09	SPICES	Export	-do-
33	Araank Exports	68	Granite slabs Marble slabs & other natural stones	Export	-do-
34	CITRON HERBALS LLP	30	Ayurvedic Products	Export	-do-
35	I & B ENGINEERS PRIVATE LIMITED	84	Belt Conveyor System and its components like Idlers Pulleys Technological Structures Roller Conveyor Roller Chain Conveyor Flap Gates Diverter Gates Truck loading LPG Conveyor Bucket Elevator High Angle Conveyor Telescopic Mobile Belt Conveyor Apron Feeder	Export	-do-
36	KisanKraft Limited	84	Agriculture machineries	Export	-do-
37	Bubna Polysack Industries	39	PP & HDPE woven products	Export	-do-
38	BUSINESS WORLD NETWORK LIMITED	48	THERMIC ROLLS / BANDES THERMIQUE	Import	-do-
39	Virohana Health Pvt Ltd	40	Pharmaceuticals Nutraceutical & IVD Reagents	Export	-do-
40	Yograj Bhagwat Tayade	29	Methyl Salicylate	Export	-do-
41	Ritik Creation	62	garments knitted and non knitted fabrics scarf stole pareos kaftans kimonos	Export	-do-

42	Decefrag International	33	FMCG / Agro Commodity products	Export	-do-
43	Healthy Grow Agro Pvt Ltd	09	Turmeric	Export	-do-
44	PVR ENTERPRISE	69	Refractories product like Steel Iron Aluminium Casting Company or Foundry details	Export	-do-
45	Pakaj Plast	48	PP Corrugated Box Resalable Plastic Packaging box	Export	-do-
46	KMC OVERSEAS	09	SPICES	Export	-do-
47	Vakratund Exports	52	Yarns and Threads	Export	-do-
48	KC ENTERPRISE	10	RICE	Export	-do-
49	VIGILANT LIFE SCIENCES PVT LTD	30	Medicines & Medical Equipments	Export	-do-
50	HD International	07	Stone Aggregate Fresh Onion Green Chilly	Export	-do-
51	Ranitronics International	17	Rice Urea Sugar	Export	-do-
52	Paharpur 3p	39	Flexible packaging	Export	-do-
53	J.M Royal Siver Exports	83	Brass aluminum iron wood copper steel and all Indian handicrafts	Export	-do-
54	Grand omaxe	10	Rice	Export	-do-
55	Khator Brothers	61	T-Shirts	Export	-do-
56	B&C International	44	Wooden Goods and Handicrafts	Export	-do-
57	rm export	09	cumin	Export	-do-
58	OceanX International	61	Hoodies, Sweatshirt and Other Clothing Products	Export	-do-

(e) Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

Pl see para 10 below

C. Tourism

(a) Tourist Visa issued in October 2022

S.No.	No. of tourist visa issued during the month	No. of tourist visa issued during the same month last year	No. of tourist visa issued cumulatively during the year	No. of tourist visa issued cumulatively during the last year

1.	55	0	346	11
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There is significant increase in the number of visas issued by the Mission as compared to last year.

(b) Indian Tourism Promotion Events held / organized:

National Unity Day and the 147th Birth Anniversary of Sardar Vallabhai Patel
 17th Pravasi Bhartiya Divas Convention
 153rd Birth Anniversary of Mahatma Gandhi and as part of celebrations of 75 years of India's Independence

(c) Use of Social Media/Print Media/Electronic Media for promoting Tourism:

Activity	Print	Electronic	Twitter	Facebook	Instagram	Youtube	Any other
No. of posts			11	6	0		
No. of impressions			2	0	0		
No. of likes			44	110	0		

(d) Any advisory issued by the country for traveling to India: NIL

(e) Interactions held with Tour Operators for promoting tourism in India: NIL

(f) Any other information: NIL

D. Transfer of Technology to India

(a) New Technology identified/covered in Press: NIL

(b) Any interest received from Foreign companies for technology transfer: NIL

(c) Any query received from Indian company seeking technological solutions: NIL

(d) Any science/technology exhibition held: NIL

(e) Any press coverage on new patents/designs/IPR filed/granted: NIL

(f) Any other information: Nil

E. Details of trade research, information dissemination activity of the commercial wing: NIL

F. Details of activities conducted out of Trade promotion budget: NIL

G. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.

Mission is in constant touch with the Foreign Office and following up with Indian counterparts on a number of issues discussed in last Joint Commission Meeting as well as follow up on joint committee/joint working groups on a number of area including health, agriculture, water resources, mines & minerals among others. Mission is also pursuing for holding the first Joint Working Group meeting on tariff and non tariff barriers, JWG on Health as well as other important forums to boost bilateral trade between both countries.

H. Complaints from foreign buyer/supplier on quality and trade dispute:

I. Complaints of Indian exporter / Moroccan importer:

S.No	Name of exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
1	<p>Biraj Sen M/s. Indian export and import Flat no. -4b. 4th. Floor, 51, jatin das road, Kolkata, pin--700 029 West Bengal, India. M: +91 9836320211 +91 9830253535 - whatsapp e-mail: biraj.sen@gmail.com</p>	<p>Not known</p>	<p>The company has exported some chemicals which has been seized by Moroccan authorities</p>	<p>Embassy of India asked for full details of shipment, consignee, name of importer company etc and whether the shipment sent from India or other countries, and bill of lading etc.</p>	<p>The exporter did not revert to us. It appears that the consignment was also sent from third country to Morocco.</p>
2	<p>Safeshield India Rubber Products pvt. ltd. Plot no. 16 b, Csez, Kakkanad, Cochin-37, India. Ani Kumar +91 98460 92780 Albert Alias +91 99611 20709 sales@safeshieldindia.com</p>	<p>Promamec Company Ms. Keltoum Jihel import director import & export department +212 661912402 +212 522909000/17 fax: +212 5 22 933136 keltoum.jihel@promamec.com www.promamec.com</p>	<p>Promamec Company placed an order in March 2021, with the Indian exporter Safeshield India Rubber Products pvt. ltd., for the purchase of 13 560 boxes of examination gloves, against a deposit representing 30% of the total value of the order, i.e. 22 374 USD, and a documentary credit was opened at sight of 52,206 USD for the rest. Later, Safeshield company informed the Moroccan company that it is no longer possible to honor this order due to some internal issues.</p>	<p>The Embassy of India contacted the exporter in India who proposed to send the shipment or to bear interest on advance payment at Libor rate and to bear additional bank charges for re validating the L/C for the balance payment.</p>	<p>The Moroccan company rejected the proposals made by the Indian exporter and is requesting a refund for: the deposit, the bank charges and the payment for defective gloves The Indian exporter has accepted partially but full resolution is still awaited</p>
3	<p>Asal Stones Pvt Ltd India Mr. Prema Ram Ranwa B-65, Nityanand Nagar,</p>	<p>Jawharate Sebbar Desig Mr. Azzedine Sardy 3 Rue Ait Ourir bd Mly Youssef etage 2</p>	<p>The importer took the papers from the bank without making the payment and tried to release the cargo using fraudulent papers. One container</p>	<p>The Embassy of India contacted several times the bank without having any answer. the Moroccan importer has been also contacted. Mr Prema Ram visited the Embassy of India in Rabat</p>	<p>The cargo was released using fraudulent papers. The Moroccan importer told the exporter that he will pay it after 60 days.</p>

	Gandhi Path, Vaishali Nagar, Jaipur Rajasthan (INDIA) 302021 +91-9166660620 asalstonesindia@g mail.com	Borgogne - 20053, Casablanca Morocco +212644684935 WhatsApp no - +34634177895 azzeddinesardy201 8@gmail.com		for discussion about the matter.	Mission has brought about his to the Moroccan Foreign Office and other trade associations.
4	Asal Stones Pvt. Ltd India Mr. Prema Ram Ranwa B-65, Nityanand Nagar, Gandhi Path, Vaishali Nagar, Jaipur Rajasthan (INDIA) 302021 +91-9166660620 asalstonesindia@g mail.com	Trabeton 10 Rue Liberte Etg 3 apt 5 Casablanca Morocco +212 664401123 trabeton2021@gma il.com	Asal Stones Pvt. Ltd India done few shipments of Granite polished slabs to the Moroccan company on the terms of 100% CAD. The consignee took the delivery without paying the Indian company.	The Indian Embassy contacted the Shipping company and the bank to verify whether the payment has been made or not.	The importer sent an amount to the exporter while balance payment is being negotiated by both parties Current status not available but Mission has taken up the matter with MOFA.
5	NHC Foods Limited Mr. Rajeev Joshi D-22/8, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai- 400705 +9148815100/103/1 05 +9193227672 www.nhcgroup.com exports@nhcgroup. com	DSV Air & Sea Pvt. Ltd. Mumbai India Mobile: <u>+91</u> <u>9049644177 / +91</u> <u>9011574130</u> Land Line : <u>+91 22</u> <u>7199 9000</u> Email: <u>alfred.pereir</u> <u>a@in.dsv.com</u> <u>www.dsv.com</u>	NHC Foods Limited wanted to return the cargo which was lying at the Casablanca port for more than 3 months and had difficulties in releasing the container from Casablanca customs.	The embassy contacted Mr. Youssef Errachdi, exclusive Agent of the shipping company DSV Air & Sea Pvt. Ltd. in Morocco. We supported the companies and helped them to resolve the problem.	The shipment has been custom cleared and sailed on the vessel.

10. Any other issue of importance (Max. 500 words)

HM King Mohammed VI chairs a Council of Ministers

His Majesty King Mohammed VI, Chaired, the meeting of Council of Minister to introduce the 2023 Finance Bill. The Council discussed the general guidelines of the 2023 Finance Bill; and to the adoption of a draft Dahir, three draft organic laws, three draft decrees as well as a number of international agreements, indicates a press release from the Spokesman of the Royal Palace, Abdelhak Lamrini. The bill was further discussed in the Parliament. Morocco's Minister of Economy and Finance Nadia Fettah stressed on Thursday that the newly adopted draft

budget bill - the 2023 Finance Bill - respects and aligns with achieving macroeconomic balances, aiming to maintain an equilibrium between the country's supply and demand. Fettah emphasized that the draft takes the impact of the current crisis on the country's economy into consideration, adding that the bill is committed to reforming and strengthening structural projects.

The Finance Bill also stresses upon harmonization of certain VAT rates, reduction of import duties on certain inputs for better competitiveness of local production, and establishment of an ICT on sugar-based products.

Morocco – EU

Morocco and the European Union (EU) signed, a Memorandum of Understanding on the establishment of a Green Partnership with the EU, which makes the Kingdom the first country to conclude such a partnership with the EU. Strategic in nature and bringing real opportunities for political, economic, technical and technological cooperation, this Green Partnership is expected to put an effective mechanism to fight against climate change, the promotion and advancement of the energy transition, the protection of environment and the transition to a green and fair economy among the priorities of relations between the EU and Morocco.

The finance bill (PLF) for 2023 proposes to introduce a global reform of corporation tax (IS) rates gradually over a period of four years. It also envisages to initiate new policy procedure for so-called "inactive" companies to be implemented by the tax administration to regularize the tax situation of certain companies and declare the total cessation of their activity.

King Mohammed VI announces a “National Pact for Investment”: 500,000 new jobs by 2026

In a speech delivered on October 14, 2022, at the opening of the first session of the 2nd legislative year of the 11th legislature, King Mohammed VI called for the mobilization of all institutions and all actors in the private sector, insisting on the need to make a qualitative leap in investment promotion and emphasized on the need to create for employment opportunities for Moroccan youth in next couple of years.

At the same time, King Mohammed VI also focused on the issue of water conservation, usages of water and the need to make a qualitative leap in the promotion of investment in the sector.

Moroccan Startups visit India for training:

Five Moroccan startups visited India from October 26 to 30 to learn from the Indian tech ecosystem and identify prospects for cooperation. Morocco's Ministry of Digital Transition of Administrative Reforms and the Agency of Digital Development (ADD) selected e-commerce platforms Chari and myTindy in addition to SOWIT, NHS, and OCP Maintenance Solutions to represent the North African country in India. The five startups were selected from 38 applications. Only 13 of them were pre-selected by ADD, Technopark, the Ministry, the Federation of the Startup Ecosystem in Morocco (MSEC), and the Moroccan Federation of Information Technologies and Offshoring (APEBI). During the visit, participants reportedly met Indian stakeholders in Delhi for the first three days before moving to Mumbai and Bangalore.

African Fertilizer Financing Forum: OCP pleads for a more fruitful partnership

OCP Africa of the African Development Bank and the African Fertilizer Development Financing Mechanism co-organized in October 2022 in Casablanca, the third edition of the African Fertilizer Financing Forum which brought together experts, agricultural specialists as well as organizations interested in agriculture to discuss solutions to improve the fertilizer ecosystem in Africa. OCP and AfDB have raised the issue of access to fertilizers amid the urgent threat of a growing crisis in agricultural production, where the need to promote improved fertilizers is vital.

Morocco participates in the Def Expo and India Africa Defence Dialogue

A high level delegation from Morocco participated in the India-Africa Defense Dialogue on the sidelines of the 12th DefExpo in Gandhinagar, Gujarat. In the last few years, Morocco has shown deep interest in procurement of defence items from reputed Indian companies and is in constant touch with concerned companies and authorities to expand the bilateral cooperation in the defence sector.

Macro Economic Indicators:

Inflation continues to rise and reaches 8.3% in September

The consumer price index, which measures inflation, recorded an increase of 8.3% during the month of September 2022 compared to September 2021. Consequence of the increase in the prices of food products and transport. The index of food products increased by 14.7%. For non-food products, the variations range from an increase of 0.1% for “health” to 12.9% for “transport”. As compared to August 2022, the CPI has increased by 1%.

Public Debt

In a new study, the Crédit Agricole France group expects Morocco's growth to accelerate by 3.5% in 2023, after less than 1% this year. This recovery remains, however, dependent on three essential factors: the hoped-for rebound of the agricultural sector, the intensity of the crisis in European partners and finally the evolution of import prices. In the meantime, macroeconomic imbalances remain relatively contained. Monetary tensions could resurface in the event of a slippage in deficits, but the need for further IMF assistance seems unlikely. But watch out for the rise in public and external debt, which could affect the arrival of FDI and increase refinancing costs.

Currency

Owing to burgeoning import bill due to high energy and food prices and strengthening of USD, Moroccan currency remained under severe pressure in the month of October 2022 itself. The Governor of the Central Bank Bank al Maghreb in a statement categorically denied that the current macro-economic indicators do not favour for full convertibility of Moroccan Dirham and it is their priority to ensure adequate money supply, control the inflation and stability in the economy.

Africa Fertilizer Financing Forum :

In a global context marked by soaring fertilizer prices, with major implications for food security in Africa, participants in the third edition of the African Fertilizer Financing Forum, led by the African Development Bank, launched the Casablanca Call to federate efforts to secure access to fertilizers for farmers on the continent. The benchmark event, held in Casablanca (Morocco) on October 12 and 13 at the initiative of the African Development Bank, OCP Africa and the African Fertilizer Development Financing Mechanism (AFFM), brought together more than 200 key players in the sector: Ministers of Agriculture, professionals, experts, bankers and representatives of associations.

OCP Group New Subsidiaries

The government has creation of two new subsidiaries: OCP Green Water and OCP Green Energy through a Decree of 20th Oct 2022. These new subsidiaries will allow the group to achieve its objectives for decarbonization and the use of unconventional water.

With a capital of DH 3.85 billion, OCP Green Water forecasts a volume of water production and supply in the Safi and El Jadida regions of about 85 million cubic meter in 2023 and 110 million cubic meter in 2026.

For its part, OCP Green Energy has a share capital of 1.45 Million Dirham. During its first phase, this project will allow a production of 30 MW in Benguérir from the last quarter of 2023. A production of 202 MW is expected in the future in Khouribga and Benguérir, to cover the electrical needs of the Khouribga and El Kantour mines, as well as those of the Safi chemical complex.

OCP inaugurates its first African fertilizer blending plant in Nigeria

Morocco's fertilizer giant OCP Group inaugurated its first ultramodern fertilizer blending plant in Kaduna, in northern Nigeria. The aim of the new Kaduna facility is to assist Nigerian farmers in enhancing and increasing soil yields in order to attain food security. It will also serve as a space for sharing experiences, knowledge, and know-how between OCP Group and stakeholders in Nigeria.

New agreements for the Nigeria-Morocco Gas Pipeline signed in Nouakchott

Two Memorandum of Understanding on the Nigeria-Morocco gas pipeline were signed in Nouakchott, respectively between Morocco, Nigeria and Mauritania on the one hand and Morocco, Nigeria and Senegal on the other hand.

The first memorandum was signed by the Office National des Hydrocarbures et des Mines "ONHYM" represented by its Director General Amina Benkhadra, the National Nigerian Petroleum Company Limited "NNPC" represented by its Group CEO Mallam Mele Kolo Kyari and the Mauritanian Hydrocarbons Company "SMH" represented by its Director General Tourad Abdel Baghi, according to a joint statement of the signatories.

The second memorandum was signed by ONHYM represented by Amina Benkhadra, NNPC represented by Mallam Mele Kolo Kyari and the holding company Société des Pétroles du Sénégal "PETROSEN Holding" represented by its Director General Adama Diallo, said the joint statement.

German support of €38 million for the construction of a green hydrogen plant in Morocco

Morocco and Germany have agreed to launch a new support program of more than 242 million Euros for the year 2023. 38 million Euros will be dedicated to the first green hydrogen plant in Africa

Crisis in Dairy Sector

There has been constant demand from the dairy and cattle owners to increase the price of milk which is almost stagnated despite huge inflation and rise in fodder and fuel in the last two years. On the other side, Government has maintained that they are looking to maintain balance of the dairy sector and help farmers. Minister of Agriculture and Fisheries Maritime, Rural Development and Water and Forests, Mohammed Sadiki, and the

Federation Interprofessional of the Moroccan Milk dairy sector held active discussion on this subject in capital Rabat this month. There are some rumors of shortage of fresh milk in the superstores and neighborhood shops in various cities.

Covid-19: Extension of the state of health emergency until November 30, 2022

The Governing Council, meeting on Thursday under the presidency of the head of government, Aziz Akhannouch, decided to extend the duration of effect of the state of health emergency throughout the national territory until November 30, 2022, to continue to ensure the effectiveness and efficiency of the measures taken by public authorities to combat the spread of the covid-19 pandemic.
